

Ref. TR 0020 /2008

January 8, 2008

Attn: To notice the interest rate of Unsubordinated and Unsecured Debentures of Quality Houses Public Company Limited No.1/2004 - Tranch III (QH084A) for period January 2008 – April 2008

To: President
The Stock Exchange of Thailand

Quality Houses Public Company Limited (“the Company”) would like to inform the interest rate of Unsubordinated and Unsecured Debentures of Quality Houses Public Company Limited No.1/2004 - Tranch III (QH084A) for period January 8,2008 to April 7,2008 which is calculated by averaged 12 month fixed interest rate of the big four of Thai Commercial Banks on date January 3,2008, which is the bank operation day 3 days before interest payment date plus 3 % per annum , that is indicated in Bond Covenant-Terms and Condition clause 2.

The averaged 12 month fixed interest rate of the big four of Thai Commercial Banks on date January 3,2008 was 2.3125% so the interest rate of Unsubordinated and Unsecured Debentures of Quality Houses Public Company Limited No.1/2004 - Tranch III (QH084A) for period January 8,2008 to April 7,2008 is 5.3125%.

Please be informed accordingly.

Yours faithfully,

Signed:*Mrs.Suwanna Buddhaprasart*
(Mrs.Suwanna Buddhaprasart)
Senior Executive Vice President